



Contact: Matt Fenster, Leasing and Business Development Manager
Etkin Real Estate Solutions
Direct: 248-358-0800
mfenster@etkinllc.com

For Immediate Release

ETKIN COMPLETES THREE TRANSACTIONS ON BEHALF OF TALMER BANK

Southfield, Michigan – July 15, 2014 Etkin is pleased to announce that it recently closed three transactions on behalf of Talmer Bank & Trust. Etkin was responsible for the property management, leasing and sale of the three REO properties; including the 30,000 square foot Bristol Place Office Building and the 64,000 square foot Valley Plaza Shopping Center both in Flint Twp., MI as well as the 14,000 square foot Investico Retail Center in Farmington Hills, MI.

“Our objective was to recover as many dollars as possible on behalf of the Bank,” explained Matt Fenster, Leasing and Business Development Manager at Etkin. “We were able to maximize the value of these properties with our proactive management, leasing and marketing efforts.” Etkin has been a trusted service provider to Talmer Bank & Trust and to First Place Bank which Talmer acquired in 2013. Talmer Bank & Trust’s headquarters is located in Troy, MI.

Fenster explained that Etkin focused on improving the value of the properties by working with the existing tenants as well as attracting companies to lease space at each property.

“We worked closely with tenants to extend their leases and attract new businesses,” Fenster said.

Etkin also reduced the operating costs associated with the properties by ensuring that the sites were being assessed the correct property taxes.

The sale of the three properties is the latest example of why Etkin has been a leader in the southeastern Michigan commercial real estate development and property management business for over 30 years.

Founded in 1982, and led by Principal Douglas Etkin and President Curtis Burstein, Etkin is a full-service commercial real estate firm. The company has been responsible for the development and acquisition of more than 9.5 million square feet of property; including everything from office, industrial and retail space to mixed-use developments, hotels and restaurants.

With its track record of performance – as evidenced by both the numerous awards and recognition that Etkin properties have earned as well as tenant rosters filled with some of the top businesses in the nation – the Company continues to seek out opportunities for growth. For additional information visit www.etkinllc.com.

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