



Contact: Douglas Warner, President
Communication Associates, Inc.
Direct: 248-561-3444
dwarner@comassociates.com

January 9, 2012

ETKIN CONTINUES TO IMPLEMENT AGGRESSIVE EXPANSION STRATEGY

Southfield, MI – Etkin President, Curtis Burstein, announced today that the company has acquired the real estate operations of Paragon, a Troy, Michigan-based commercial real estate firm. Paragon’s founder, Matthew B. Fenster, CCIM, MCR has joined Etkin on a full-time basis. Fenster, who established Paragon in 1998, has been involved in the acquisition, development, financing, leasing and management of over 3 million square feet of office, industrial and retail space over the course of his 20-year career.

“Being part of Etkin is a tremendous opportunity. It will position me to significantly expand my business reach and service area. I look forward to adding to the already vast wealth of real estate knowledge and experience of Etkin,” said Fenster.

At Etkin, Fenster will focus on increasing the company’s market share of third-party property management and leasing services. He will also identify under performing and distressed assets for opportunistic investing by Etkin to expand its 9.5 million square feet portfolio.

Etkin Vice President, Josh Suardini, who leads the company’s leasing and development, said that Etkin will continue to market its owned properties with the assistance of the overall brokerage community.

“The acquisition of Paragon will not change the excellent working relationship we have forged with brokers since day one,” Suardini said. “Matt is a great asset that will allow us to grow and strengthen the service side of our business.”

“Adding to the momentum we developed last year, we’re excited to have an experienced and well-respected industry leader like Matt join our business expansion efforts. He will take our management and acquisitions to the next level. Matt will also allow us to offer additional services to our third-party clients,” said Burstein. “Our new Paragon entity will provide those clients with the added benefit of top-notch leasing, market research and tenant representation.”

About Etkin – Etkin has played a prominent role in southeast Michigan real estate development and acquisition for 30 years. The privately owned company was formed in 1982 and is led by principal Douglas Etkin and president Curtis Burstein. Etkin has been involved in over 9.5 million square feet of office, industrial, retail, hotel and mixed-use developments. The company also offers fee-based management and development services to a select number of third-party clients.

For additional information visit www.etkinllc.com.

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